

**BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date : 05.05.2026

Appeal No. 375 of 2025
[Along with Misc. Application No. 1056 of 2025]

Ashok Ghanshyamdas Rajani ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Ms. Roshani Shaikh, Advocate with Mr. Mohd Saif Mohd Ali Khatri, Advocate i/b Profess Law Associates for the Appellant.

Mr. Manish Chhangani, Advocate with Mr. Sumit Yadav, Mr. Abhay Chauhan, Mr. Atul Agrawal, Advocates i/b The Law Point for the Respondent.

WITH
Appeal No. 376 of 2025

Asit Kumar Bhowmik ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Ms. Roshani Shaikh, Advocate with Mr. Mohd Saif Mohd Ali Khatri, Advocate i/b Profess Law Associates for the Appellant.

Mr. Manish Chhangani, Advocate with Mr. Sumit Yadav, Mr. Abhay Chauhan, Mr. Atul Agrawal, Advocates i/b The Law Point for the Respondent.

WITH
Appeal No. 377 of 2025

Shivprasada Rao Buddi ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Ms. Roshani Shaikh, Advocate with Mr. Mohd Saif Mohd Ali Khatri, Advocate i/b Profess Law Associates for the Appellant.

Mr. Manish Chhangani, Advocate with Mr. Sumit Yadav, Mr. Abhay Chauhan, Mr. Atul Agrawal, Advocates i/b The Law Point for the Respondent.

AND
Appeal No. 378 of 2025

Amrit Ashok Rajani

...Appellant

Versus

Securities and Exchange Board of India

...Respondent

Ms. Roshani Shaikh, Advocate with Mr. Mohd Saif Mohd Ali Khatri, Advocate i/b Profess Law Associates for the Appellant.

Mr. Manish Chhangani, Advocate with Mr. Sumit Yadav, Mr. Abhay Chauhan, Mr. Atul Agrawal, Advocates i/b The Law Point for the Respondent.

ORDER:

Learned advocate for the appellant seeks three weeks' time to file rejoinder. Granted.

2. Call on July 09, 2026.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

05.05.2026
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